

IHM RISK MANAGEMENT SDN BHD
GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)
GROUP BENEFIT INSURANCE SCHEME NO GS 3553



Great Eastern Life Assurance (Malaysia) Berhad (93745-A) which is the largest life insurance company in Malaysia together with **IHM RISK MANAGEMENT** has launched a Group Multiple Benefits Insurance scheme with investment based on the Dana Restu as per the illustration below. This scheme is offered exclusively to all qualified IHM members, their legal spouse and children for protection against death, disability and 36 critical illnesses.

Coverages provided under this scheme	
Benefits	Sum Assured Yearly premium of RM600*
36 Critical Illnesses	RM50,000
Death (Natural or due to illness)	RM50,000
Accidental Death	RM100,000
Total Permanent Disability (Due to Illness)	RM50,000
Total Permanent Disability (Due to Accident)	RM100,000
Funeral Expenses	RM5,000
Total Investment Value (TIV)	(Based on the prevailing bid price)

*(Members may purchase up to 5 lots of RM600 per lot)

ADVANTAGES OF THIS SCHEME

- Fixed premium for all ages
- Premium is significantly lower compared to an individual policy.
- Participation can be continued up to age 70 for Death and Critical Illnesses.
- Participation for TPD can be continued up to age 65.
- Cash withdrawal for emergency.
- One of the special features of this scheme is that you may sell some of the units in your fund after contributing for at least 12 months. The minimum value of units withdrawn should be at least RM 200 and the value of the remaining Units in the Fund should be at least RM 200.
- A service charge of RM10 shall be imposed on every withdrawal.

ELIGIBILITY & PARTICIPATION

- Qualified IHM members and legal spouses aged between 19 to 55 age next birthday.
- Children aged between 30 days old to 19 or 23 years for fulltime students. This is applicable for unmarried and unemployed children only.
- Coverage for dependants can be extended only if the member participates in the current scheme. Spouse and children are not allowed to participate without the member's participation, even if the member is under the old GMBIS scheme(GS3438).

CONDITIONS FOR CHILD PARTICIPATION

- A child can only participate in this scheme if the legal spouse (s) of the member is participating.
- The child participation has to be in order from youngest to the oldest.
- Failure in fulfilling the above requirements will result in the policy being cancelled from inception and all premiums received in respect of the life assured will be refunded accordingly.

36 CRITICAL ILLNESSES	
1. Heart Attack	19. Terminal Illness
2. Stroke	20. Motor Neuron disease
3. Coronary Artery Disease(Requiring Surgery)	21. Chronic Liver Disease
4. Cancer	22. AIDS due to blood transfusion
5. Kidney Failure	23. Encephalitis
6. Fulminant Viral Hepatitis	24. Aplastic Anemia
7. Major Organ Transplant	25. Major Head Trauma
8. Paralysis / Paraplegia	26. Parkinson's Disease
9. Multiple Sclerosis	27. Poliomyelitis
10. Primary Pulmonary Arterial Hypertension	28. Benign brain Tumor
11. Blindness	29. Chronic Lung Disease
12. Heart Valve Replacement	30. Brain Surgery
13. Major Burn	31. Meningitis Bacterial
14. Surgery to Aorta	32. Other Serious Coronary Artery disease
15. Loss of Speech	33. Apallic Syndrome
16. Alzheimer Disease	34. AIDS cover for medical staff
17. Muscular Dystrophy	35. Full Blown AIDS
18. Loss of hearing	36. Coma

Complete definition of critical illnesses as mentioned in the Master Policy need to be fulfilled before any 36 critical illnesses claim can become payable

SCHEDULE OF COMPENSATION FOR PARTIAL AND PERMANENT DISABILITY

Section A	% of sum assured
1.) Death	100%
Section B	
1.) Loss of Both Hands	100%
2.) Loss of Both Feet	100%
3.) Complete and irrecoverable loss of sight in both eyes	100%
4.) Loss of one hand and one foot	100%
5.) Certified complete and incurable insanity	100%
6.) Injuries resulting in permanently being bedridden	100%
7.) Any other injuries resulting in permanent total disablement	100%
8.) Complete and incurable paralysis	100%
For injuries not listed above, compensation will be paid in proportion to the loss sustained as stipulated in the master policy. However the total amount payable will not exceed 100% of the total sum assured	

FURTHER BENEFITS OF THIS SCHEME

Critical Illnesses

- The benefit will become payable once the doctor has confirmed that the member is contracted with one of the 36 critical illness.
- This benefit is not payable for any critical illness, which existed before the effective date and for illness, which is first diagnosed in the first 60 days from the policy effective date.
- The protection for a member who has claimed this benefits will cease once it has been paid.

Death and Total Permanent Disability (Natural or Due to illness)

- Only 50% of sum assured is payable If the death or TPD occurs in the first 2 years of assurance due to pre-existing illness which was disclosed in the application form (applicable for proposals accepted under special promotion only).
- Full Sum Assured will be paid if Death / TPD occurs after 2 years of assurance. However no benefit will be payable if Death / TPD is due to a pre-existing illness which was not disclosed (applicable for proposals accepted under special promotion only).

Death and Permanent Disability (due to accidental causes)

- The Sum Assured payable for Death / TPD due to accident would be double the sum assured for Death / TPD.
- The amount of claim payable for Permanent partial disabilities will be in accordance with the Schedule of Compensation stated in the Master Policy.

Retirement Fund

- Upon attaining age 70 a member is eligible to redeem all his units available under the Dana Restu and the redemption value will be based on the prevailing bid price, provided that the member has not made any claim, which resulted in the cessation of the policy.

Surrender Value

- If the member chooses to surrender his policy before attaining age 70, subject to a minimum of 12 months of continuous participation, he is eligible to redeem all his units available under the Dana Restu and the redemption value will be based on the prevailing bid price.

Funeral Expenses

- This benefit is payable together with the death benefit.

Estimation of Total Investment Value @ age 65, for contribution of RM 600 a year

Policy Period	Total Contribution	Estimated Return Value	
		9 % (RM)	2 % (RM)
5	3,000.00	584.00	496.00
10	6,000.00	1,395.00	1,001.00
15	9,000.00	2,520.00	1,515.00
20	12,000.00	4,357.00	2,278.00

The projection shown above is purely based on assumptions. The actual return may differ depending on the factors such as insurance charges, agent's commission and 1.5 % fund management fee. The assumptions used for the above projection are:

- 1.) Minimum number of participation under this scheme is 500 throughout the policy period.
- 2.) Average age of live (s) assured under this scheme is 43
- 3.) No unusual mortality rate

EXCLUSIONS

DEATH/ TOTAL PERMANENT DISABILITY/ PARTIAL PERMANENT DISABILITY

- Resulted from self-inflicted injuries while sane or insane.
- Sustained as a result of any form of flying except as a passenger on a regular scheduled flight.
- Existed before the effective date
- Resulted from war, whether declared or not declared
- Resulted from provoked assault, drugs, scuba-diving, hunting or any form of racing (other than on foot).

CRITICAL ILLNESS

- Pre Existed before the commencement of cover
- Diagnosed in the first sixty (60) days from the date of first salary deduction.
- Critical illness, which is related to pre existing illnesses or related to pre existing complication of bodily function.

CHILD CLAIM

If the death or diagnosis of critical illness was made before the Assured Child attained age 5 years, the benefits for Death, Total & Permanent Disablement and Critical Illness shall be reduced in accordance with the following table:

<u>Age Next Birthday</u>	<u>Amount Payable on Death or Diagnosis Of a Major Event</u>
1	20% of Basic Sum Assured
2	40% of Basic Sum Assured
3	60% of Basic Sum Assured
4	80% of Basic Sum Assured
5	100% of Basic Sum Assured

PREMIUM ALLOCATION

Policy Year		1 - 16	17 th year onwards
Premium paid		600	600
Premium Allocation	%	88%	98%
	RM	527	587

DANA RESTU

- The insurance premium in Dana Restu will be pooled together with that of other investors who wish to invest in the same fund.
- In addition, Dana Restu will only invest the pooled insurance premiums in approved securities or other forms of investments in accordance with the Syariah Principles. Great Eastern has appointed Syariah advisors to ensure that the fund invested in selected financial instruments are in accordance with the list of approved securities classified by the Syariah Advisory Council (SAC)
- Your premium investment will be used to purchase units in the Dana Restu. Dana Restu is managed by Great Eastern's Investment team. Its aim is to achieve capital growth over medium to long term.
- Please note that this is not a Takaful product. However, the premiums in the Dana Restu will be managed in accordance with Syariah Principles and since you will get the full benefits when the investment is profitable, you are also liable to the risks of the investment.

"You should satisfy yourself that this plan will best serve your needs and the premium payable under this policy is an amount that you can afford"

QUESTION & ANSWER

- Q. Can the spouse/children continue to participate in this scheme if the member Dies/Disabled/Contracted with one of the 36 Critical Illness before attaining age 70?
- A. Yes. They can participate until they themselves attain the age 70 years.
- Q. Can the member/spouse/children apply to contribute more?
- A. Yes. The member/spouse/children needs to apply again by completing a standard Group Proposal form for approval by Great Eastern and up to the maximum benefit allowed.
- Q. Will Great Eastern pay the full Death Benefit if the member dies of suicide?
- A. Great Eastern will pay full Death Benefits due to suicide after 12 months of policy coverage.
- Q. Can the dependant enjoy a higher sum assured compared to the member?
- A. No. The dependant's sum assured should be equal or lesser than the members.
- Q. When does cover commence?
- A. Cover will commence on the first day of the month in which the Letter of Acceptance is issued and upon receipt of premium by Great Eastern. A certificate will be issued.
- Q. Is there any interest imposed on the fund withdrawn?
- A. No. Only a service charge of RM10 will be imposed on every withdrawal.

Important Notice:

- 1.) This proposal is only valid for a period of six (6) months from the proposal date. Completed proposal forms should be returned immediately to avoid any delay.
- 2.) According to Section 186(2) Insurance act 1996, the co-ordinator of the Scheme will receive 2% from the total premium as a service fee.
- 3.) Purchasing an investment linked plan is a long-term commitment. Early cancellation of the policy may result in high cost, the redemption value also depends on the current market value of the underlying asset in the fund. Thus the redemption value may be lesser than the total premium paid.
- 4.) You are also advised to read and understand the sales illustration, which may be obtained from your respective master policy holder/ agent for better understanding about this scheme.
- 5.) Pursuant to Section 148 of the Act, a policy owner shall have 15 days from the date of receipt of the policy to examine its terms and conditions. A policy owner may terminate the policy within the 15 days free-look period. If the policy is terminated during this period, the company shall refund an amount equaled to the sum of (a) total investment values of the policy based on the bid price at the valuation date; and (b) the investment values of the units which have been cancelled to pay for insurance charges and policy fee; and (c) the amount of premiums that have not been allocated; minus the expenses incurred for medical examination, if any (during promotion only).
- 6.) The Company reserves the right, at its sole and absolute discretion, to vary the rates in the Schedules of Benefits and/or the Premium Rates and/or the terms and provisions of this Policy (including the General Conditions and the General Provisions) from time to time as it may deem fit, upon giving the Policyholder three (3) months' advance notice in writing of its intention to do so.
- 7.) **The brochure is for general information only. It is not a contract of insurance. The exclusions and limitations of benefits highlighted above may not be exhaustive. For further information, reference shall be made to the terms and conditions specified in the policy issued by Great Eastern Life Assurance (Malaysia) Berhad.**

For members of IHM Sdn Bhd
12 Jalan PJS 8/6 Sunway Mentari
46150 Petaling Jaya
Selangor Darul Ehsan
Tel : 03 5638 6889
Fax: 03 5638 6819/6839
Website : www.ihm.com.my

Email : support@ihm.com.my

GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)
Menara Great Eastern 303, Jalan Ampang, 50450 Kuala Lumpur
Tel: 03-4259 8888 Fax: 03-4259 8899
Website : www.lifeisgreat.com.my