



What is a Will?

A written document that directs how you want your estate to be distributed and other matters to be carried out after your death.



Who can write a Will?

Any person above 18 years old with a sound mind can write a Will.



Who needs a Will?

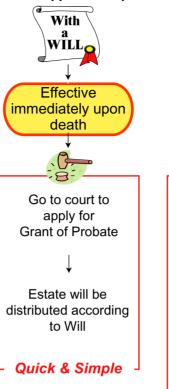
Anyone above 18 years old with a desire to distribute his estate according to his wishes.



Why is it important to have a Will?

To avoid long legal process and to have the assurance that your estate is protected and distributed to your

What happens to a person's estate when he dies?





Estate Frozen



Go to court to apply for Letters of Administration

Provide security bond & 2 sureties equivalent to value of estate

Letters of Administration

Estate will be distributed according to the Law governing Intestacy

— Tedious & — Time Consuming Delayed Liquidation

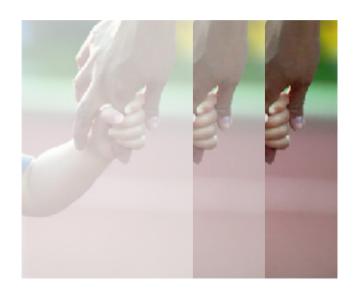
What is the role of the Executor?

To execute and distribute the estate or other matters according to instructions stated in the Will.



What is the role of the Trustee?

To manage the estate in trust for the benefit of the beneficiaries in the way the testator had instructed.



What will happen when a person dies without a Will?



His estate will not be distributed according to his wishes; the distribution will be governed by the Distribution Act 1958 for West Malaysia & Sarawak, or Intestate Succession Ordinance 1960 for Sabah.



Who can qualify as an Executor or a Trustee?

An individual or a trust corporation.



What is the role of the Guardian?

Responsible for the care, education and health of the minor children concerned, including management of their estate.



Who can qualify as a Guardian?

A trusted individual above 21 years old.